

Gold King Mine Release Incident (A8K9)
Immediate Funding Needs

Region 8		Region 9
Contracts:	START	\$350,000
Contracts:	ERRS	\$385,000
Contracts:	Reserve	\$500,000
Total Contracts (BOC 37):		<u>\$1,235,000</u>
Site Travel (BOC 28):		\$75,000
Expenses (BOC 36):		\$15,000
Cooperative Agreements (BOC 41):		\$425,000
Total R8 Immediate Need:		\$1,750,000
		Total Immediate Funding Need: \$2,342,000

*Region 8 ERRS need is for one week of existing operating costs at current burn rate of \$55,000 per day

*Region 8 START need is for one week of existing operating costs at current burn rate of \$50,000 per day

Gold King Mine Release Incident (A8K9)
Estimated Funding Needs for Mine Stabilization
through October

The mine stabilization will require the following (this does not include water treatment after October 2015 or installation of more permanent treatment capability):

ERRS - \$3,940,954 for 2 months of additional work to stabilize the mine site (interim water treatment using existing system, mine road reinforcement, county road repair, engineering support/stabilization of portal/adit)

START - \$300,000 for 2 months of additional work to stabilize the mine site This is in addition to START costs for sampling

If a more permanent treatment capability is required (i.e., treatment through the winter), then the additional estimated costs include:

Permanent Water Treatment Operating Cost Estimate			
Costs Through 9/30/15	Cost 10/1/15 - 10/14/15		
	Operating Costs	\$65,000	
Design & Build	\$1,500,000		
Operating Costs	\$65,000		
Contingencies	\$150,000		
Total:	<u><u>\$1,715,000</u></u>		

Mine Stabilization Total through 10/14/15		
Mine Stabilization: ERRS		\$3,940,954
Mine Stabilization: START		\$300,000
Permanent Water Treatment Costs through 9/30/15		\$1,715,000
Permanent Water Treatment Operating Costs 10/1/15 - 10/14/15		\$65,000
Total:	<u><u>\$6,020,954</u></u>	

*please note estimated permanent water treatment operating costs, if needed, are estimated at \$130,000 per month or \$1.56M per year

*Until mine stabilization is complete, ERRS operating costs will continue at \$1.65M per month based on current burn rates.

Gold King Mine Release Incident (A8K9)
Funding Need Through 9/30/2015

Region 8		Region 6		Region 9	
Contracts:	START (mine stabilization) ERRS (mine stabilization)	\$300,000 \$3,940,954	Contracts START (BOC 37): Site Travel (BOC 28):	\$2,320,000 \$57,868	Contracts: START NPS IA
Contracts:	ERRS (Continued OPS)	\$1,430,000	Total Region 6 Need:	\$2,377,868	Contracts: Reserve Total Contracts (BOC 37):
Contracts:	START (sampling)	\$1,300,000			\$335,000 \$705,000
Contracts:	USOG IA	\$78,470			
Contracts:	Water Treatment	\$1,715,000			OT Payroll (BOC 10): \$190,720
Contracts:	BOR IA Reimb	\$125,000			
Total Contracts (BOC 37):		<u>\$8,889,424</u>			Total R9 Need: \$895,720
Cooperative Agreements (BOC 41)		\$500,000			
Total Region 8 Need:		\$9,389,424			
				Total Estimated Need through 9/30/2015:	\$12,663,012

*note R9 IA for livestock water delivery not included for \$2.559M

*Region 8 ERRS & START costs are split between continued operations at current burn rates and mine stabilization costs. Until mine stabilization is complete, ERRS operating costs will continue at \$1.65M per month based on current burn rates.

Gold King Mine Release Incident (A8K9)
Funding Need 10/1/15 - 10/14/15

Region 8		
Contracts:	START	\$700,000
Contracts:	ERRS	\$770,000
Contracts:	USOG IA	\$57,820
Contracts:	Water Treatment	\$65,000
Total Contracts (BOC 37):		<u>\$1,592,820</u>

OT Payroll (BOC 10):	\$96,600
Site Travel (BOC 28):	\$32,500
Expenses (BOC 36):	\$7,500

Total Region 8 Need:	<u>\$1,729,420</u>
----------------------	--------------------

Region 6		
Contracts START (BOC 37):	\$856,666	
Site Travel (BOC 28):	\$21,000	
OT Payroll (BOC 10):	\$76,440	
Total Region 6 Need:		<u>\$954,106</u>

Region 9		
Contracts:	START	\$435,000
Contracts:	ERRS	\$290,000
Contracts:	Reserve	\$165,000
Total Contracts (BOC 37):		<u>\$890,000</u>
OT Payroll (BOC 10): \$22,400		

Total R9 Need:	<u>\$912,400</u>
----------------	------------------

Total Estimated Need through 9/30/2015:	<u>\$3,595,926</u>
---	--------------------

Gold King Mine Release Incident (A8K9)
Total Funding Needs Through 10/14/2015

Region 8

Total Contracts (BOC 37):	\$11,717,244
Total OT Payroll (BOC 10):	\$96,600
Total Site Travel (BOC 28):	\$107,500
Total Expenses (BOC 36):	\$22,500
Total Cooperative Agreements (BOC41):	\$925,000

Total Region 8 Need: \$12,868,844

Region 6

Total Contracts (BOC 37):	\$3,176,666
Total OT Payroll (BOC 10):	\$76,440
Total Site Travel (BOC 28):	\$78,868

Total Region 6 Need: \$3,331,974

Region 9

Total Contracts (BOC 37):	\$2,187,000
Total OT Payroll (BOC 10):	\$213,120

Total Region 9 Need: \$2,400,120

Total Estimated Need through 10/14/2015: \$18,600,938